



PARROT®

Stock reclassification and increase in free float

Paris, March 19th, 2007, 5:45 pm

Parrot, one of the global leaders in wireless mobile phone peripherals, has further strengthened its position as an international growth stock by opening up its shareholding base to include a selection of prestigious French and Anglo-Saxon institutional investors.

A block reclassification representing 7% of Parrot's capital (908,713 shares) was carried out on March 13th, 2007 in order to meet growing demand on the market and improve the share's liquidity.

This placement, at a price of 36 euros per share, was completed mainly with the securities put forward by the Company's historical financial investors.

On March 19th, 2007, the Parrot Group's free float was increased to 42% of its capital, compared to 35% previously, with Henri Seydoux owning 37.3% and the Company's historical investors representing 17%, compared with 24% previously.

To the Company's knowledge, there are no other shareholders, acting alone or in concert, that directly or indirectly own 5 % or more of the capital or voting rights.

ABOUT PARROT

Founded in 1994, Parrot has rapidly established itself as a pivotal global player for wireless mobile telephone accessories. Drawing on its tried-and-tested expertise on voice recognition and signal processing technologies, Parrot was one of the very first companies to produce Bluetooth®-based wireless hands free car kits, having identified this standard's vast potential as early as 1999. In 2006, Parrot sold about 3 million units.

Determined to accompany the wireless peripherals' irresistible breakthrough into our day-to-day lives, Parrot has been developing since 2006 a new wireless range of sound and image products.

Today, Parrot truly has a major international focus: 90.5% of its sales are generated outside of France, and a large percentage of its production is outsourced to carefully selected partners, enabling it to achieve the best possible level of quality and responsiveness. Parrot is now particularly well positioned to capitalize on the bright future opening up for mobile telephone devices.

Parrot has achieved strong growth in its consolidated revenues, up from 80.9 million euros pro forma in 2005 to 166.9 million euros in 2006.

www.parrotcorp.com

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